1. Location of Your Business

There are so many factors to consider when deciding on a location for your business. You must have a clear picture of what you need for your business. Location may be largely decided by the kind of business. Some locations may include:

* Your Home. Many businesses operate successfully in a spare bedroom, the basement or attic of the entrepreneurs' home.
* Retail. Retail space may be in a mall, at the airport, in a free standing building, or in downtown buildings located in a shopping district.
* Mobile. The location of your business may be your car, truck or van.
* Commercial. Your business could be located in a commercial office space or in a business park.
* Industrial. You may need a plant or warehouse facility.

Some factors that may help you determine your business location include:

1. Cost of land and leases
2. Access to transportation
3. Labour costs
4. Communication services
5. Taxes
6. Quality of schools
7. Quality of life
8. Government support
9. Established business community, chamber of commerce, etc.
10. Regulatory, licensing, legal issues
11. Access to suppliers
12. Do you like the place?